

Year-End Giving

St Mark's Endowment and Investment Fund

St. Mark's is alive and well and there is a bright future for us. To prepare for the future, the Vestry established the Endowment and Investment Fund in 2022. You can contribute to our future by giving to the Endowment at this time.

Your gift will be combined with others and held in an investment account separate from the operating funds received through the annual pledges and collections. This allows the Endowment to increase over time through interest and dividends earned and capital gains. So the value of your gift grows over time.

The Endowment is limited to distributions for capital improvements, outreach ministries, seed money for a new ministry or special project within St. Mark's, music, scholarships, education, and other purposes specified by the donor. Do you have a specific program or ministry you would like your gift to benefit?

There are a number of options for making an Endowment gift. We all have different resources and interests. See if any of the following might work for you.

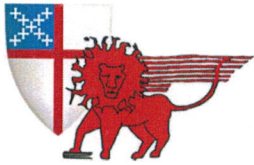
1. A one-time gift this year. Of course, a one-time gift this year is always welcome and is greatly appreciated.
2. Living Legacy: All gifts are welcome, regardless of size. Perhaps you can't make a five-figure donation. But you may choose to create a Living Legacy through modest annual contributions to the Endowment. Your gifts accumulate over time to make a substantial impact. By contributing yearly, you are actively participating in a journey of growth and service. Your contributions become a part of a larger story, weaving your legacy into the fabric of our church's future.
3. Gifts from an Individual Retirement Account (IRA): For some people, a direct transfer from their IRA to the Endowment is an attractive and tax efficient means of supporting a worthy cause. If you are required to take a minimum distribution (RMD), this gift could let you avoid having to pay taxes on this money that is usually taxable income. In turn, this will reduce your Adjusted Gross Income which may be beneficial for the cost of Medicare Parts B and D. Making the contribution is easy; provide instructions to the financial institution serving as the custodian of your IRA to make the distribution directly to the St. Mark's Endowment Fund. As with all tax-related matters, you should discuss using this option with your tax advisor.

4. Charitable Remainder Trust (CRT): By setting up this trust, you are able to take a charitable deduction from your current year's income, reducing your tax liability. Because of the recent increase in interest rates, the amount of the deduction is at its highest in some time. A more sophisticated option, a CRT will cost more to establish. But you receive income each year of at least 5% of the value of the trust as long as you live, and, at your passing, the balance of the trust goes to the Endowment. So you are receiving the tax benefit of making a charitable gift before the charity receives the money. As with all tax-related matters, you should discuss using a CRT with your tax advisor and attorney.
5. A bequest under your Will. You can name St. Mark's Endowment as a beneficiary in your Last Will and Testament. The amount of the gift can be a specific amount or a percentage of your probate estate. Your attorney writing your Will can advise you on the best approach for you.

If you are including a gift to the Endowment Fund in your estate plan through a Charitable Remainder Trust or bequest in your Will, you can use the Planned Giving - Letter of Intention found below.

This information in no way constitutes legal, financial, or tax advice. St. Mark's Episcopal Church strongly urges you to consult with your attorney, financial advisor and/or tax advisor to review this information.

If you have any questions about St. Mark's Endowment and Investment Fund, please feel free to contact any of the Endowment Committee members. They are Larry White, James Tetler, Leigh Stone, Merilyn Smith, and Kathleen Palinski.



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843 379-1020

Endowment and Investment Fund of
St. Mark's Episcopal Church
Planned Giving - Letter of Intention
Federal Tax ID # 20-2362339

Date: _____

I am/we are pleased to confirm that I/we have made a provision in my/our estate plan for the Endowment and Investment Fund of St. Mark's Episcopal Church. I/we have chosen the following method to provide for my/our gift of future support to the church. (Please check as many as apply.)

_____ Bequest in a will or trust

_____ Beneficiary Designation

_____ Charitable Gift Annuity

_____ Life Insurance

_____ Real Estate

_____ Other

I/We would like to inform The Endowment Committee, for long term planning purposes only, that, as of this date, the value of my/our gift is \$ _____ or _____% of my/our estate.

I/We understand that, by stating an amount, my/our estate is not legally bound by this statement and at any time I/we may choose to add, subtract or revoke The Endowment and Investment Fund of St. Mark's Episcopal Church, as beneficiary of this planned gift. Notification of any change or adjustment to this gift would be greatly appreciated.

I/We would like for my/our planned gift to be:

_____ Unrestricted - for maximum flexibility to meet future needs.

_____ Restricted - Please provide your intentions so that we can ensure your gift has maximum impact.
Restricted gifts require Vestry approval and minimum of \$20,000.

Please include my/our name, but not the gift type or amount, as a donor. Yes/No _____

I/we request that this planned gift be designated as "anonymous." Yes/No _____

Thank you for providing this Letter of Intention and helping to support the long-term future of St. Mark's Episcopal Church.

Signatures _____

Names _____

Address, _____ City, _____ State, _____ Zip _____

Phone # and E-mail _____